



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

**Date: December 26, 2023**

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400 051

Dear Sir/Ma'am,

**Ref: United Polyfab Gujarat Limited (Symbol/ ISIN : UNITEDPOLY/ INE368U01011)**

**Sub.: Outcome of the Board Meeting held on today i.e. December 26, 2023 in terms of second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to Our Intimation letter dated December 21, 2022 whereby Company informed about allotment of total 20,00,000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 62/- per warrant (including premium of Rs. 52/- per warrant) on preferential basis to the Promoters of the Company upon receipt of 25% of issue price from all the allottees (Warrant Holders), in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

*Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% of the issue price of the warrant as the warrant subscription price. The balance 75% of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid –up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.*

In view of above and upon receipt from both the warrant holders, a written notice and balance 75% Subscription amount for the warrants so held, the Board of Directors at its meeting held on today, i.e. On December 26, 2023 has allotted 20,00,000 Equity Shares of Rs. 10/- each upon conversion / exchange of equal number of warrants, as per the details given below:

Sr. No.	Name of the Warrant Holder	Total no. of warrants held	Balance 75% Amount (In Rs.) Received	Number of Equity Shares allotted upon conversion/ Exchange of Warrants on December 26, 2023
1.	Mr. Gagan Nirmalkumar Mittal (PAN:- AGAPM6260A)	10,00,000	Rs. 4,65,00,000	10,00,000
2.	Mr. Nirmalkumar Mangalchand Mittal (PAN:- ABFPM8543C)	10,00,000	Rs. 4,65,00,000	10,00,000



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Consequent to the said allotment, the issued, Subscribed and paid-up equity Share capital of the Company stands increased to Rs. 229515500 (divided into 22951550 equity Shares of Face value of Rs. 10/- each)

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The meeting of the Board of Directors commenced at 6.00 P.M. and concluded at 06:30 P.M.

Kindly take the above in your record and oblige us.

Thanking you

Yours faithfully,

**FOR, UNITED POLYFAB GUJARAT LIMITED**

**GAGAN NIRMALKUMAR MITTAL**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**(DIN: 00593377)**

**Place: Ahmedabad**